



More Conservative
Less Risk/Lower Volatility

RISK/VOLATILITY

Less Conservative
More Risk/More Volatility



	1	2	3	4	5	6	7	8	9	10
Highest 1 Yr Return	11.53%	12.77%	15.85%	19.22%	22.89%	26.89%	30.71%	34.56%	38.18%	40.17%
Lowest 1 Yr Return	-4.84%	-6.93%	-10.81%	-15.35%	-19.32%	-23.45%	-27.66%	-31.72%	-35.64%	-37.46%
Period Avg Return	3.66%	4.56%	5.14%	5.70%	6.23%	6.77%	7.34%	7.92%	8.39%	8.70%

Annual: 01/1998 - 12/2015; Default Currency: USD.

See Descriptions of Data & Disclosures.

Selection of funds, indicies and time periods presented chosen by advisor to represent the LWM firm models. Indicies are not available for direct investment and performance does not reflect expenses of an actual portfolio. Past performance does not guarantee future results. This graph represents estimated returns and is for illustrative purposes only.

Description of Data & Disclosures

LWM Index 0

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 20%
Barclays US Credit Index: 25%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 30%
Barclays US TIPS Index 1-5 Years: 25%

LWM Index 1

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 15%
MSCI World Index (net div.): 10%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 25%
Barclays US TIPS Index 1-5 Years: 25%
Barclays US Credit Index: 25%

LWM Index 2

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 18%
Dimensional US Adjusted Market 2 Index: 14%
Barclays US Credit Index: 19%
Dimensional World ex US Adjusted Market Index: 6%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 19%
Credit Suisse Mgd Futures Liquid TR USD: 5%
Barclays US TIPS Index 1-5 Years: 19%

LWM Index 3

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 16%
Dimensional US Adjusted Market 2 Index: 20%
Barclays US Credit Index: 16%
Dimensional World ex US Adjusted Market Index: 10%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 16%
Credit Suisse Mgd Futures Liquid TR USD: 6%
Barclays US TIPS Index 1-5 Years: 16%

LWM Index 4

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 13%
Dimensional World ex US Adjusted Market Index: 11%
Barclays US TIPS Index 1-5 Years: 14%
Dimensional US Adjusted Market 2 Index: 24%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 14%
Barclays US Credit Index: 14%
Credit Suisse Mgd Futures Liquid TR USD: 5%
S&P Global REIT Index (gross div.): 5%

LWM Index 5

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 10%
Dimensional World ex US Adjusted Market Index: 13%
Barclays US TIPS Index 1-5 Years: 11%
Dimensional US Adjusted Market 2 Index: 32%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 12%
Barclays US Credit Index: 12%
Credit Suisse Mgd Futures Liquid TR USD: 5%
S&P Global REIT Index (gross div.): 5%

LWM Index 6

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 9%
Dimensional World ex US Adjusted Market Index: 18%
Barclays US TIPS Index 1-5 Years: 8%
Dimensional US Adjusted Market 2 Index: 37%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 9%
Barclays US Credit Index: 9%
Credit Suisse Mgd Futures Liquid TR USD: 5%
S&P Global REIT Index (gross div.): 5%

LWM Index 7

Citigroup World Government Bond Index 1-5 Years (hedged to USD): 6%
Dimensional World ex US Adjusted Market Index: 21%
Barclays US TIPS Index 1-5 Years: 6%
Dimensional US Adjusted Market 2 Index: 43%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 6%
Barclays US Credit Index: 7%
Credit Suisse Mgd Futures Liquid TR USD: 5%
S&P Global REIT Index (gross div.): 6%

LWM Index 8

S&P Global REIT Index (gross div.): 6%
Dimensional US Adjusted Market 2 Index: 50%
Barclays US Credit Index: 7%
Dimensional World ex US Adjusted Market Index: 24%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 8%
Credit Suisse Mgd Futures Liquid TR USD: 5%

LWM Index 9

S&P Global REIT Index (gross div.): 7%
Dimensional US Adjusted Market 2 Index: 56%
Dimensional World ex US Adjusted Market Index: 27%
BofA Merrill Lynch 1-5 Year US Corporate and Government Index: 5%
Credit Suisse Mgd Futures Liquid TR USD: 5%

LWM Index 10

S&P Global REIT Index (gross div.): 8%
Dimensional US Adjusted Market 2 Index: 56%
Dimensional World ex US Adjusted Market Index: 30%
Credit Suisse Mgd Futures Liquid TR USD: 6%

Index Descriptions

The Citigroup World Government Bond Index 1-5 Years (hedged) measures the performance of the global government bond market. The index includes the most significant and liquid government bond markets globally that carry at least an investment grade rating. Index weights are based on the market capitalization of qualifying outstanding debt stocks.

The Barclays US Credit Index measures the investment grade, US dollar-denominated, fixed-rate, taxable corporate and government-related bond markets. It is composed of the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities

BofA Merrill Lynch 1-5 Year U.S. Corporate/Government Bond Index includes publicly issued U.S. Treasury debt, U.S. government agency debt, taxable debt issued by U.S. states and territories and their political subdivisions, debt issued by U.S. and non-U.S. corporations, non-U.S. government debt and supranational debt. BofA Merrill Lynch 1-5 Year U.S. Corporate/Government Bond Index.

Barclays Capital U.S. Treasury Inflation Protected Securities (TIPS) Index represents securities that protect against adverse inflation and provide a minimum level of real return. To be included in this index, bonds must have cash flows linked to an inflation index, be sovereign issues denominated in U.S. currency, and have more than one year to maturity, and, as a portion of the index, total a minimum amount outstanding of 100 million U.S. dollars. TIPS stands for Treasury Inflation Protected Securities.

The MSCI World Index represents large and mid-cap equity performance across 23 developed markets countries, covering approximately 85% of the free float-adjusted market capitalization in each. This index offers a broad global equity benchmark, without emerging markets exposure.

S&P Global REIT Index (gross div.) consists of all real estate investment trusts in both developed and emerging markets. The REITs in the index are primarily companies that invest in buildings, which are human occupied or used for storage. The index specifically excludes timber REITs, mortgage REITs and mortgage backed REITs.

Credit Suisse Mgd Futures Liquid TR USD seeks to gain broad exposure to the Managed Futures strategy using a pre-defined quantitative methodology to invest in a range of asset classes including: equities, fixed income, commodities and currencies.

Dimensional US Adjusted Market 2 Index Targets all the securities in the Eligible Market with an emphasis on companies with smaller capitalization and lower relative price. The Eligible Market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: Non-US companies, REITs, UITs, and Investment Companies

Dimensional World ex US Adjusted Market Index Targets all the securities in the eligible markets with an emphasis on companies with smaller capitalization, lower relative price, and higher profitability. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. The index monthly returns are computed as the simple average of the monthly returns of four sub-indices, each one reconstituted once a year at the end of each quarter of the year.

Unless otherwise noted, index returns reflect reinvestment of income dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index. Selection of funds, indices and time periods presented chosen by advisor to represent the LWM firm models. Indices are not available for direct investment and performance does not reflect expenses of an actual portfolio. Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and value of shares will fluctuate and a client's account may be higher or lower than the amount originally invested. The securities information regarding holdings, allocations and other characteristics are presented as of a certain date and may not be representative of the LWM Model Portfolios' current or future investments and should not be construed as a recommendation to purchase or sell a particular security. This graph is for illustrative purposes only.